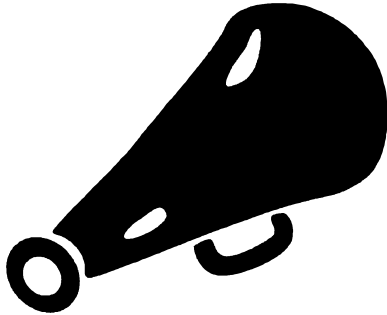


BUSINESS OWNERS



NEW LAW!

AS OF JANUARY 1st

ANY & ALL TYPES OF BUSINESSES
MUST RENDER!

Including Self-Employed and/or Independent Drivers, If you offer any goods or services, even out of your home

If you were **OUT OF BUSINESS** before January 1st, please render that information –along with a phone number

NEW FORM REQUIREMENT

New exemption for BPP in place for 2026

Requires initial rendition to determine type of exemption

See SECTION 5

SECTION 2 requires information on related business entities at the same location

The rendition form will be used for the CAD appraisal. Should the inspection and research confirm a total BPP value of less than \$125,000, you do not need to file a future rendition (2027) unless that total exceeds \$125,000.

HOWEVER, should the CAD determine the valuation of greater than \$125,000, you will be required to render and will receive a request for supporting documentation per PTC 22.07.

New Rendition forms are available. If you have questions or need help to complete your rendition, please call.

Gregg County Appraisal District
4367 W. Loop 281
Longview, Texas 75604
Call: 903/238-8823
bpp@gcad.org

Suggestions for a successful rendering

Must send an asset listing with purchase date and price, the CAD will depreciate your items for you, using Cost and age.

Please give a specific dollar amount and some basis for your estimate.

When compared to like businesses, and the opinion seems significantly different, the CAD may send a request for more detail or a request for your basis of value. If a phone number is provided, the CAD could expedite the process by phone.

Vehicles: The CAD uses NADA, trade in value. Providing more detail, such as mileage for high mileage vehicles and actual VIN number, will help the accuracy of the value.

Add-ons, such as welding equipment, racks, etc should be listed separately

MOST IMPORTANT: Inventory is **ACTUAL COST** you spent, not a discounted amount or your mark up value.

REMEMBER: The deadline is postmarked by April 15th. If you are working on your rendition and need more time, you *MUST* make your request for an extension by the April 15th deadline. If made in writing, by April 15th, you will be automatically extended an additional 30 days to complete, without penalty.

NEW LAW requires identification of all business entities at the same location. After the initial rendition and CAD confirmation that the total BPP value is less than \$125,000, you will not need to file FUTURE renditions unless you acquire additional or new BPP. The CAD remains responsible to inspect and research businesses to determine if BPP value is accurately reported and is required to investigate value.