<u>LEGAL NOTICE</u>

<u>BIDS FOR GREGG APPRAISAL DISTRICT DEPOSITORY</u>

Notice is hereby given, in conformity with §252.041 Local Government Code and Section 6.09 of the Texas Property Tax Code, that the Gregg Appraisal District will enter into a contract for the depository bid of the public funds of the Gregg Appraisal District; and sealed proposals from any banking corporation, association, or individual bank are invited to be delivered to Mark A. Cormier, Chief Appraiser of the Gregg Appraisal District on or before 10:00 a.m. on Wednesday, September 16, 2026, at which time said proposals will be publicly opened with all bidders invited to be present. Said proposals will be submitted to the Gregg Appraisal District Board of Directors at 1:30 p.m. on Wednesday, November 4th, 2026, in the Board Room of the Appraisal District office, 4367 West Loop 281, for the purpose of appointing a depository for the public funds of the Gregg Appraisal District. All bidders are invited to be present. To obtain a copy of the specifications for said depository bid, contact the Gregg Appraisal District, 4367 West Loop 281, Longview, Texas 75604 or visit our website gcad.org. The District reserves the right to reject any or all proposals, to waive technicalities or formalities, and to accept the proposal deemed to be in the best interests of the District.

The above to be published two times in the Longview News; July 19, 2026, and July 26, 2026.

Mark A. Cormier, RPA, CCA, CTA
Chief Appraiser
Gregg Appraisal District

N O T I C E

Sealed bids will be received by the Gregg Appraisal District Board of Directors in care of the office of the Chief Appraiser, 4367 West Loop 281, Longview, Texas 75604, for a two-year bank depository contract in accordance with the general conditions and attached specifications. The two-year bank depository contract will begin December 16, 2026, and run through December 16, 2028.

GENERAL CONDITIONS

Bids for a two-year depository contract under provisions set in House Bill No. 30, enacted by the 1st Called Session of the 67th Texas Legislature, will be accepted by the Gregg Appraisal District from any banking corporation incorporated under the laws of the state or the United States; or any savings and loan association in the state whose deposits are insured by the Federal Deposit Insurance Corporation. Please submit sealed bids by U.S. mail or hand delivered to: **Mark A. Cormier, RPA, CCA, CTA**
4367 West Loop 281
Longview, Texas 75604

This Request for Proposal, or "RFP" is intended to serve as the proposal form for the depository agreement. There are several blanks to complete and questions to be answered. The depository agreement will be prepared based on the proposer's response to this RFP. All points outlined and materials requested should be incorporated into the bidder's reply to be considered for evaluation.

Bids for the two-year depository contract will be received at the office of the Chief Appraiser of the Gregg Appraisal District until 10:00 a.m., Wednesday, September 16th; at which time bid opening will occur with all participants invited to be present. Official action will be taken by the Board of Directors of the Gregg Appraisal District on Wednesday, November 4th at 1:30 p.m. at the Gregg Appraisal District Board Room, 4367 West Loop 281, Longview, Texas 75604.

Financial Institution agrees that they shall be in compliance with all laws, statutes and other Federal, State and Local provisions prevailing during the term of this contract.

To the extent that funds in the depository are not insured by the Federal Insurance Corporation or the Federal Savings and Loan Insurance Corporation, they shall be secured in the manner provided by law for the security of funds of an Appraisal District. It shall be the responsibility of the successful bidder to keep up with deposits of the Appraisal District to make sure that there is a sufficient amount of securities at all times.

The Appraisal District Board of Directors shall designate as the district depository the financial institution or institutions which offer the most favorable terms and conditions for the handling of the district funds. It is not the policy of the Board of Directors to award the contract on the basis of high interest bid alone; quality and suitability to purpose being controlling factors; it being understood that the Appraisal District reserves the right to arrive at such by whatever means it may determine.

A depository agreement prepared by the depository will be submitted which incorporates all of the obligatory points in the completed request for proposal. It must adhere to State of Texas law and the District's Investment Policy.

DEPOSITORY BID SPECIFICATIONS

The bid proposal shall indicate the amount or percentage rate of interest that is proposed for the two-year contract period. Proposals shall detail the required length of time and amounts of deposits required for gaining interest (not to exceed twelve months).

The proposal shall indicate the amount or percentage rate paid on demand savings accounts and the limits which would be placed on the Gregg Appraisal District.

The proposal shall indicate the amount of interest charged the Appraisal District, should it become necessary for the Board of Directors to borrow certain amounts of money during the depository contract (two-year period).

The proposal shall indicate whether or not Certificates of Deposit or other investments with the successful bidder could be liquidated should the occasion arise whereby the funds invested were needed for the operation of the Appraisal District.

The Gregg Appraisal District reserves the right to invest funds in U.S. Treasury Bills or other approved securities if such investments were to prove advantageous. The proposal shall indicate whether or not funds may be placed into an account bearing interest with the privilege of issuing negotiable instruments against such accounts and indicate the amount of percentage rate paid on this account and the limits which would be placed on the Gregg Appraisal District.

A list of services to be offered to the Appraisal District should be detailed in the bid proposal (i.e., providing checks, cashier checks, assistance in purchasing Treasury Bills, etc.). The Gregg Appraisal District will have payroll requirements as well. An explanation of the steps in the direct deposit process as well as any charge for this process should be stated.

The District requires on-line access with the depository using the District's hardware and Internet connection. This service must provide information on status of deposits and available funds, capability for making intra-account transfers and wire transfers. Additionally, it must have automated clearinghouse functions (ACH) that the District may utilize for direct deposit of employee paychecks.

The Texas Property Tax Code, Section 6.09(c) states: The board shall solicit bids to be designated as depository for the district. The depository when designated shall serve for a term of two years and until its successor is designated as has qualified. The board and the depository may agree to extend a depository contract for one additional two-year period. Should both parties consider extension of the contract, changes to any terms must be renegotiated by March 1 of the second year of the contract, otherwise they will remain the same as originally bid.

As security for the deposits of the Gregg Appraisal District, the financial institution shall pledge to the District securities equal to the largest total balances the Gregg Appraisal District maintains in the financial institution in excess of the limit FDIC insurance. The securities comprising the pledge shall be valued at par or market, whichever is lower. The securities so pledged, the amounts thereof, and the time for pledging same must satisfy the requirements of Chapter 116 of the Texas local Government Code, as amended.

The proposal shall have a list of all charges for any and all services in addition to loans to be rendered to the Gregg Appraisal District. **Schedule "A" must be completed in response to this proposal in order to be considered.**

All bid proposals must conform to the general conditions and specifications, or they will be rejected.

Please address all bids to:

Sealed proposals clearly marked "DEPOSITORY APPLICATION" must be delivered to the following address by 10:00 a.m., Wednesday, September 16, 2026:

Mark A. Cormier, RPA, CCA, CTA
Chief Appraiser
Gregg Appraisal District
4367 West Loop 281
Longview, Texas 75604

BANK CONTACT INFORMATION

____

Name of Bank

I hereby verify that the above specifications are either being met or, if different, have been otherwise so noted.

____________________	________________________________
Date	Signature
	________________________________
	Printed Name
____________________	________________________________
Phone	Email

____

Other Contact Information

Name of Bank: ____

Schedule "A" must be completed in order for the response to be considered.

INTEREST RATES

Demand Accounts	________________
NOW Accounts (Negotiable Order of Withdrawal)	________________
Super NOW (Explain rate determination and minimum deposit)	________________
Money Market Fund (Explain rate determination and minimum deposit)	________________
Open Savings Account (Interest paid from date of deposit to date of withdrawal)	________________
Sweep Account	________________

Fixed Maturities and/or CDs:

	under $100,000.00:	$100,000.00 and over
(1) 7 - 29 days	________________	________________
(2) 30 - 59 days	________________	________________
(3) 60 - 89 days	________________	________________
(4) 90 - 179 days	________________	________________
(5) 180 - 359 days	________________	________________
(6) 1 year or more	________________	________________
Compounded how often?		
Less than 1 year	________________	________________
1 year or more	________________	________________
When is interest paid?	________________	________________

Name of Bank: ____

SCHEDULE "A"

Schedule “A” must be completed in order for the response to be considered.

<u>MONTHLY CHARGES</u>

MONTHLY CHARGES, if any for:

Account Maintenance	______________
Handling of Checks and Deposits	______________
Direct Deposit of Payroll (ACH)	______________
Returned Check Charge	______________
Stop Payment	______________
Overdraft	______________
Wire Transfer	______________
Other ______________________________	______________
______________________________	______________
______________________________	______________
______________________________	______________

<u>BORROW RATE</u>

Rate of Interest District would be charged
to borrow funds ______________

Name of Bank: ____

ADDITIONAL INFORMATION
NORMAL ACTIVITY

Accounts	2 (Checking & Funds Mgmt.)
Deposited Items (Deposit Slips)	20 Monthly
Check/debits	60 Monthly
Direct Deposit Payroll	62 Monthly
Stop Payments	1 Yearly
Bags Needed	2 Normal
Wires/ ACH	35 Monthly
Safe Deposit Box	2 Large

2026 Annual Budget	$4,778,281
Funds Management Account (est. avg bal)	$1,000,000

Name of Bank: ____

HOW CAN THE GREGG APPRAISAL DISTRICT'S FINANCIAL INSTITUTION COMPLY WITH DEPOSITORY COLLATERAL REQUIREMENTS?

ELIGIBLE COLLATERAL:

1. Government Securities

   Direct obligations of the United States of America, general obligations of the United States and backed by its full faith and credit, obligations guaranteed by the United States of America, evidence of indebtedness or participation certificates guaranteed by:
   * Federal Intermediate Credit Banks
   * Federal Land Banks
   * Federal Farm Credit System
   * Federal Home Loan Banks
   * Federal National Mortgage Association
   * Federal Financing Bank Participation Certificates in the Federal Asset Financing Trust
   * New Housing Authority Bonds and Project Notes fully secured by contracts with the United States of America, provided such term shall not include any obligations with a declining principal balance
   * Banks for Cooperatives

2. Public Agency Securities

   * Obligations issued by any board, authority, agency, department, commission, political subdivision, municipal corporation, body politic, or instrumentality of the State of Texas, or any other type of political or government entity
     of the State of Texas, payable from taxes, revenue or a combination thereof.

3. Letters of Credit Issued by the Federal Home Loan Bank

4. Surety Bond
   * Signed by a surety company authorized to do business in Texas in an amount equal to in the form prescribed by the board and, approved by the board.

5. Other as approved by the Gregg Appraisal District Board of Directors.