

MARCH 2017

## **GREGG COUNTY APPRAISAL DISTRICT REMINDS BUSINESSES TO RENDER THEIR TAXABLE PROPERTY BY APRIL 17**

Gregg County - If you own tangible personal property that is used to produce income, you must file a rendition with the Gregg County Appraisal District by April 17.

A rendition is a report that lists all the taxable property you owned or controlled on January 1 of this year. Property includes inventory and equipment used by a business. Owners do not have to render exempt property, such as church property or an agriculture producer's equipment used for farming.

"The appraisal district may use the information submitted in the rendition to set property values," said Chief Appraiser Tom Hays. You can also file a report of decreased value to notify the appraisal district of significant depreciation of your property. "For example, if your property was damaged by a storm, flood or fire last year, you should file a report of decreased value. The appraisal district will look at your property before assigning a value," said Hays.

In January, Gregg County Appraisal District mailed out approximately 7,500 business personal property renditions. The last day to file a rendition or report of decreased value is April 17. A 10 percent to 50 percent penalty may be imposed if a rendition is filed late, incomplete or not at all. Property owners who need more time to file their renditions may file a written request with the chief appraiser on or before April 17 to receive an automatic extension to May 15 or the next business day. The chief appraiser may also grant an additional 15 days after the postponed deadline, if necessary.

For more information about rendering property, deadline extensions, penalties and rendition forms, contact the Gregg County Appraisal District, 4367 W. Loop 281, Longview, Texas 75604, and Phone (903) 238-8823 or visit our website [www.gcad.org](http://www.gcad.org).